

SERVICE HOTLINE

Number: 140/2025
Date: 24 November 2025

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Designation: Senior Business Specialist

DISCONTINUATION OF PURCHASE FUNDING INSTRUCTION MESSAGES ON THE CASH EQUITIES MARKET – IMPLEMENTATION UPDATE

Members are referred to [Service Hotline Reference Number 138/2025](#) and [Attachment](#) sent on 21 November 2025 which detailed the implementation activities for the discontinuation of the purchase funding instruction messages.

Please note that the discontinuation of Purchase Funding Instruction Messages (MT198-101 and MT103) was deployed post batch run on 21 November 2025. The final Purchase Funding Instruction Messages was generated as part of end of day batch run on 21 November 2025.

Some banks have advised the JSE that they will act on the Purchase Funding Instruction Messages generated on 21 November 2025. **Members are requested not to pass reversal entries on transactions generated on BDA on the back of the Purchase Funding Instructions generated on 21 November 2025 for settlement date 25 November 2025.**

No Purchase Funding Instruction messages will be generated by the JSE effective 24 November 2025.

MARKETS / SERVICES:

- ☒ Equity Market
- ☐ Equity Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market
- ☒ JSE Broker Deal Accounting (BDA)
- ☐ Real Time Clearing (RTC)
- ☐ Colocation
- ☐ International Access Point (IAP)
- ☐ EOD Information Subscribers
- ☐ Live Information Subscribers

ENVIRONMENT(S):

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za